



Partner Agent Agreement



Partner Agent Agreement

This agreement is effective from 11/09/2020

between:

1. **iamsold Ltd.** a company incorporated in England and Wales under Company Number 07051399, and whose principal trading address is at 7 & 8 Diamond Court, Newcastle Upon Tyne, NE3 2EN (**"The Auction Facilitator"**); and

2. _____ a company incorporated in England and Wales under Company Number 10872689 and whose principal trading address is at 1 Station Road, Borehamwood, WD6 1DP (**"The Participant"**);

(Together being **"The Parties"**)

Background

- A. The Auctioneer holds residential and commercial Property Auctions in the United Kingdom (the UK) and the Parties intend to enter into this Agreement to enable The Partner Agent to enter Properties into Auctions held from time to time by The Auctioneer.
- B. The Partner Agent has agreed to exclusively use The Auctioneer to provide Auctions for Properties in the UK.

It is agreed:

1. DEFINITIONS AND INTERPRETATIONS

- 1.1 The rules of interpretation in this Clause 1 apply in this Agreement.
- 1.2 Clause and Schedule headings do not affect the interpretation of this Agreement.
- 1.3 Except where a contrary intention appears, a reference to a Clause or a Schedule is a reference to a Clause of, or Schedule to this Agreement.
- 1.4 Unless otherwise specified, a reference to a law is a reference to it as it is in force for the time being taking account of any amendment, extension, application or re-enactment and includes any subordinate legislation for the time being in force made under it.

In this agreement unless the context otherwise requires:

Agreed Purposes

The performance of each party of its obligations under this Agreement, and the promotion of the services that form the subject of this Agreement.

Applicable Laws

The laws of any member of the European Union or any laws applicable to this Agreement with regard to the Partner Agent and the processing of personal data;

Auctions

iamsold Auctions to be held from time to time at the time and place and on the date advertised in the Auction Catalogue (for a physical auction), or electronically over the internet (for an internet auction) at a time and on the date advertised on the website,

in each case as determined by the Auctioneer in its sole discretion;

Auction Catalogue

The catalogue produced by or on behalf of the Auctioneer;

Auction Fees

Means an amount paid to The Auctioneer in respect of fees due under an Auction of a Property;

Auction Sale Agreement

A contract between the Auctioneer and the Seller giving the Auctioneer sole selling rights;

Best Practice Guide

A guide developed by the Auctioneer for those offering or considering offering the Modern Method of Auction to their clients. The guide provides a framework to help set a benchmark level of service for the industry and covers everything from fee structures, referral arrangements, material information and client due diligence.

Buyer

The person who has successfully bid for a Property and paid the Auction Fees (to the extent not already paid or satisfied) and signed a reservation form.

Client

This being the Buyer or Seller who is treated as a Client of either of the Parties;

Commission

Commission shall be payable by the Auctioneer to the Partner Agent in accordance with Clause 7.1 of this Agreement;

Controller, Processor, Data Subject, Personal Data, Personal Data Breach, Processing and appropriate Technical and Organisational Measures

As set out in the UK Data protection Legislation in force at the time.

Data Discloser

A party that discloses Shared Personal Data to the other party.

Data Protection Legislation

The UK Data Protection Legislation and any other European Union legislation relating to Personal Data and all other legislation and regulatory requirements in force from time to time which apply to a party relating to the use of Personal Data (including, without limitation, the privacy of electronic communications) and the guidance and codes of practice issued by the relevant data protection or supervisory authority and applicable to a party;

Intellectual Property

Patents, utility models, rights to inventions, copyright and neighbouring and related rights, moral rights, trademarks and service marks, business names and domain names, rights in get-up and trade dress, goodwill and the right to sue for passing off or unfair competition, rights in designs, rights in computer soft-ware, database rights, rights to use, and protect the confidentiality of, confidential information (including know-how and trade secrets) and all other intellectual property rights, in each case whether

registered or unregistered and including all applications and rights to apply for and be granted, renewals or extensions of, and rights to claim priority from, such rights and all similar or equivalent rights or forms of protection which subsist or will subsist now or in the future in any part of the world.

Permitted Recipients

The parties to this Agreement, the employees of each party and any third parties engaged to perform obligations in connection with this Agreement.

Principal Trading Address

The address at which business correspondence and invoices are received.

Properties

Properties (be this residential, commercial or land) that is introduced by the Partner Agent to the Auctioneer for Auction pursuant to this Agreement.

Quarter

The calendar quarter periods January – March, April – June, July – September and October – December.

Seller

The legal owner, or legal representative of the owner, of the Property or Properties.

Shared Personal Data

The Personal Data to be shared between the parties under Clause 6 of this Agreement.

UK Data Protection Legislation

All applicable data protection and privacy legislation in force from time to time in the UK including the General Data Protection Regulation ((EU) 2016/679). the Data Protection Act 2018; the Privacy and Electronic Communications Directive 2002/58/EC (as updated by Directive 2009/136/EC) and the Privacy and Electronic Communications Regulations 2003 (SI 2003/2426) as amended.

VAT

Value Added Tax or tax of a similar nature.

Website

The Auctioneer's website www.iamsold.co.uk.

2. TERMS OF THIS AGREEMENT

This Agreement shall commence on the effective from date and shall remain in place for a minimum period of 2 years unless terminated in accordance with Clause 11. After the initial 2-year period, the agreement will continue on a 12 month rolling basis.

3. AUCTIONEERS OBLIGATIONS

- 3.1 The Auctioneer will, subject to Clause 3.5, offer the Properties for sale at Auction and will deal with marketing Auction Properties via the website and the Auction Catalogue if applicable.
- 3.2 The Auctioneer will collect the Auction Fees and will pay the Partner Agent any Commission due in accordance with Clause 7 of this Agreement.
- 3.3 The Auctioneer undertakes to abide by the terms and conditions of the Auction as defined by the Royal Institute of Chartered Surveyors as detailed on the **iamsold** Website.
- 3.4 Where a sale is agreed, the Auctioneer, subject to completing the required due diligence will;
 - a. Send the Auctioneer's Buyer's reservation form to the Buyer and collect the relevant fees and or deposits as applicable; and
 - b. Send a memorandum of sale to the Seller and the Buyer and their respective solicitors under the guidance of the Partner Agent.
- 3.5 Notwithstanding any other provision of this Agreement, the Auctioneer will have complete discretion in relation to its decision as to whether or not to accept any Property or Properties into an Auction.
- 3.6 The Auctioneer will provide training, support, advice, and marketing material to the Partner Agent as reason-ably requested by the Partner Agent.
- 3.7 The Auctioneer will list Properties which have been accepted by the Auctioneer on the Website to enable prospective bidders to place bids on Properties and undertakes that the Website will record all bids placed and that all bids will be communicated to Sellers promptly.
- 3.8 The Auctioneer undertakes to ensure that all Properties entered by them into the Auction are supported by an Auction Sale Agreement under which the Seller will grant sole selling rights to the Auctioneer

4. PARTICIPANT'S OBLIGATIONS

- 4.1 The Partner Agent will ensure clear, appropriate consent is obtained prior to sharing Client's personal data with the Auctioneer under this Agreement.
- 4.2 The Partner Agent agrees to forward the details of all interested parties and or sale negotiations to the Auctioneer immediately upon receipt. No offer is to be taken or submitted to the Client by the Partner Agent.
- 4.3 The Partner Agent will ensure that Auction is offered to Clients in line with the requirements set out within the Auctioneers Best Practice Guide to Auction which is available on the **iamsold** website and the **iamsold** portal.
- 4.4 The Partner Agent shall provide the Auctioneer with the Property details and agrees to ensure compliance with all applicable legislation and regulations relating to the Property description including, but not limited to, The Estate Agent Act 1979, The Consumer Protection Act 1987, the

Consumer Protection from Unfair Trading Regulations 2008 and the Consumer Rights Act 2015. The Partner Agent will indemnify the Auctioneer in full against any costs, losses or damages suffered by the Auctioneer as a result of such information not being true or accurate or any non-compliance with such legislation or regulations.

- 4.5 The Partner Agent gives its irrevocable consent for the Auctioneer to agree any variations in the Auction guide price, reserve price and or sale price of any Property.
- 4.6 The Partner Agent undertakes that it shall not enter any Properties into any Auctions other than Auctions held by the Auctioneer during the term of the agreement, without written agreement from the Auctioneer.
- 4.7 The Partner Agent agrees to ensure that all Properties are supported by the relevant documentation required by all applicable legislation and regulations. This includes, without limitation, the provision of an Energy Performance Certificate.
- 4.8 The Partner Agent agrees to publicise the Properties within its own adverts and within the recognised national property portals that the Partner Agent utilises, using the **iamsold** Branch Marketing Guidelines for sale by Auction. These guidelines are provided via the **iamsold** portal.
- 4.9 The Auctioneer may pass Properties to the Partner Agent and in the eventuality that a property does not list for sale by auction but is instead listed for sale by private treaty, the Partner Agent agrees to pay 30% of any sales Commission generated from the sale of the property to the Auctioneer.

5. DUAL OBLIGATIONS

- 5.1 Where referral arrangements exist, the Parties will ensure the existence of such arrangements are made known to the Client in line with the requirements of the National Trading Standards Estate Agency Team (NTSEAT) and the Property Ombudsman (TPO).
- 5.2 The Parties shall not acquire or attempt to acquire any of the other Party's Clients as a consequence of its marketing of any of the Properties.
- 5.3 The Parties undertake and warrant complying with the provisions of The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended by The Money Laundering and Terrorist Financing (Amendment) Regulations 2019 and any subsequent relevant legislation) and obtaining evidence of identification and address of all its Clients (and beneficial owners of any Properties) in accordance with such regulations. The Parties may supply copies of the same to the other Party, however this cannot be relied upon to replace own due diligence.
- 5.4 Each Party undertakes that it shall not at any time during this Agreement, and for a period of five years after termination or expiry of this Agreement, disclose to any person any confidential information concerning the business, affairs, customers, clients or suppliers of the other party, except as permitted by Clause 5.5.
- 5.5 Each party may disclose the other party's confidential information:
 - 5.51 To its employees, officers, representatives, contractors, subcontractors, or advisers who need to know such information for the purposes of exercising the party's rights or carrying out its obligations under or in connection with this Agreement. Each party shall ensure that its employees, officers, representatives, contractors, subcontractors, or advisers to whom it discloses the other party's confidential information comply with these Clauses 5.4 and 5.5; and

5.52 As may be required by law, a court of competent jurisdiction or any governmental or regulatory authority.

5.6 No party shall use any other party's confidential information for any purpose other than to exercise its rights and perform its obligations under or in connection with this Agreement.

6. DATA PROTECTION

6.1 This Clause 6 sets out the framework for the sharing of Personal Data between the parties as Controllers. Each party acknowledges that one party (referred to in this Clause as the Data Discloser) will regularly disclose to the other party Shared Personal Data collected by the Data Discloser for the Agreed Purposes.

6.2 Each party shall comply with all the obligations imposed on a Controller under the UK Data Protection Legislation, and any material breach of the UK Data Protection Legislation by one party shall, if not remedied within 30 days of written notice from the other party, give grounds to the other party to terminate this Agreement with immediate effect.

6.3 Each party shall:

6.31 Ensure that it has all necessary notices and consents in place to enable lawful transfer of the Shared Personal Data to the Permitted Recipients for the Agreed Purposes;

6.32 Give full information to any Data Subject whose Personal Data may be processed under this Agreement of the nature such Processing. This includes giving notice that, on the termination of this Agreement, Personal Data relating to them may be retained by or, as the case may be, transferred to one or more of the Permitted Recipients, their successors, and assignees;

6.33 Process the Shared Personal Data only for the Agreed Purposes;

6.34 Not disclose or allow access to the Shared Personal Data to anyone other than the Permitted Recipients;

6.35 Ensure that all Permitted Recipients are subject to written contractual obligations concerning the Shared Personal Data (including obligations of confidentiality) which are no less onerous than those imposed by this Agreement;

6.36 Ensure that it has in place appropriate Technical and Organisational Measures, reviewed, and approved by the other party, to protect against unauthorised or unlawful processing of Personal Data and against accidental loss or destruction of, or damage to, Personal Data

6.37 Not transfer any Personal Data received from the Data Discloser outside the EEA unless the transferor:

6.38 Complies with the provisions of Articles 26 of the GDPR (in the event the third party is a joint controller); and

6.39 Ensures that (i) the transfer is to a country approved by the European Commission as providing adequate protection pursuant to Article 45 of the GDPR; or (ii) there are appropriate safeguards in place pursuant to Article 46 GDPR; or (iii) Binding corporate rules are in place or (iv) one of the derogations for specific situations in Article 49 GDPR applies to the transfer.

- 6.4** Each party shall assist the other in complying with all applicable requirements of the UK Data Protection Legislation. In particular, each party shall:
- 6.41 Consult with the other party about any notices given to Data Subjects in relation to the Shared Personal Data;
 - 6.42 Promptly inform the other party about the receipt of any Data Subject access request
 - 6.43 Provide the other party with reasonable assistance in complying with any Data Subject access request;
 - 6.44 Not disclose or release any Shared Personal Data in response to a Data Subject access request without first consulting the other party wherever possible;
 - 6.45 Assist the other party, at the cost of the other party, in responding to any request from a Data Subject and in ensuring compliance with its obligations under the UK Data Protection Legislation with respect to security, Personal Data Breach notifications, data protection impact assessments and consultations with supervisory authorities or regulators;
 - 6.46 Notify the other party without undue delay on becoming aware of any breach of the UK Data Protection Legislation;
 - 6.47 At the written direction of the Data Discloser, delete or return Shared Personal Data and copies thereof to the Data Discloser on termination of this Agreement unless required by law to store the Personal Data;
 - 6.48 Use compatible technology for the processing of Shared Personal Data to ensure that there is no lack of accuracy resulting from Personal Data transfers;
 - 6.49 Maintain complete and accurate records and information to demonstrate its compliance with this Clause 6; and
 - 6.410 Provide the other party with contact details of at least one employee as point of contact and responsible manager for all issues arising out of the UK Data Protection Legislation, including the joint training of relevant staff, the procedures to be followed in the event of a data security breach, and the regular review of the parties' compliance with the UK Data Protection Legislation.
 - 6.411 Each party shall indemnify the other against all liabilities, costs, expenses, damages and losses (including but not limited to any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal costs (calculated on a full indemnity basis) and all other reasonable professional costs and expenses) suffered or incurred by the indemnified party arising out of or in connection with the breach of the UK Data Protection Legislation by the indemnifying party, its employees or agents, provided that the indemnified party gives to the indemnifier prompt notice of such claim, full information about the circumstances giving rise to it, reasonable assistance in dealing with the claim and sole authority to manage, defend and/or settle it.

7. COMMISSION

- 7.1** The Auctioneer agrees to pay 50% of the Auction Fee to the Partner Agent attributable to a property. Partner Agents who are registered for Self-Bill Payments (see appendix 1 for details) will have payment made on a Monday (or next working day if Monday is a bank holiday in the UK) following receipt of an Auction Fee, excluding:

- 7.11 If the sale is subject to a caveat condition; the Partner Agent's Commission will be paid on the Monday following exchange of contracts.
- 7.12 If the method of sale is an open market transaction; the Partner Agent's Commission will be paid on the Monday following receipt of the fee from the Client.
- 7.13 If the Auction Fee is not paid in full by the Client, the Partner Agent's Commission will be paid on the Monday following receipt of the remaining Auction Fee from the Client.
- 7.14 If the property value is over £400,000; the Partner Agent's Commission will be paid on the Mon-day following exchange of contracts.
- 7.2** Partner Agents who are not registered for Self-Bill will have payment made within 7 days of receipt of a properly prepared invoice on properties which have exchanged, provided the Auctioneer is in receipt of cleared funds. VAT invoices can be emailed to accounts@iam-sold.co.uk
- 7.3** All amounts stated are exclusive of VAT and any other applicable taxes, which will be charged in addition at the rate in force at the time the Auctioneer is required to make payment.
- 7.4** In the instance that the Auctioneer is required to refund the Auction Fees to the Buyer, the Auction Fee paid to the Partner Agent will be deducted from the next Auction Fees payable to the Partner Agent. Where no additional Auction Fees are generated for a period of 3 months the Auctioneer will raise an invoice to the Partner Agent for the Auction Fees repayable.

8. INCENTIVE SCHEME

The Partner Agent agrees to facilitate the provision of incentives to the Partner Agent's Staff by signing the individuals up on the Auctioneers system. The incentives are sent in the form of e-codes and are awarded at different milestones throughout a transaction. The value received by an individual through the Incentive Scheme in any one tax year must be treated as income and accounted for by the Partner Agent in accordance with HMRC regulations. The Auctioneer will provide statements upon request. The Partner Agent can request that the Auctioneer does not provide the Partner Agent Staff with incentives. The Auctioneer re-serves the absolute right to review and alter the conditions of the incentives or remove them at its sole discretion.

9. PRE-AUCTION OR POST-AUCTION SALES

The Partner Agent accepts that, in accordance with the Auction terms and conditions, the Auction Fees confirmed within the Property Listing will be payable by either the Buyer or the Seller to the Auctioneer if a sale is agreed prior to the Auction, on the day of the Auction or at any time following the Auction or otherwise outside of the Auction itself.

10. LIMITATION OF LIABILITY

- 10.1** References to liability in this Clause 10. include every kind of liability arising under or in connection with the Agreement including but not limited to liability in contract, tort (including negligence), misrepresentation, restitution or otherwise.
- 10.2** Nothing in this Clause 10 shall limit the Auctioneer's liability under Clause 6.5.
- 10.3** Nothing in this Agreement limits any liability which cannot legally be limited, including but not limited to liability for:

- a. Death or personal injury caused by negligence.
- b. Fraud or fraudulent misrepresentation; and
- c. Breach of the terms implied by section 2 of the Supply of Goods and Services Act 1982 (title and quiet possession).

10.4 Subject to Clauses 10.2 and 10.3, the Auctioneer's total liability to the Partner Agent shall not exceed £10,000.

10.5 Subject to Clause 10.2 and 10.3, this Clause 10.5 sets out the types of loss that are wholly excluded:

- a. Loss of profits.
- b. Loss of sales or business.
- c. Loss of agreements or contracts.
- d. Loss of anticipated savings.
- e. Loss of use or corruption of software, data, or information.
- f. Loss of or damage to goodwill; and
- g. Indirect or consequential loss.

10.6 Unless the Partner Agent notifies the Auctioneer that it intends to make a claim in respect of an event within the notice period, the Auctioneer shall have no liability for that event. The notice period for an event shall start on the day on which the Partner Agent became, or ought reasonably to have become, aware of its having grounds to make a claim in respect of the event and shall expire three months from that date. The notice must be in writing and must identify the event and the grounds for the claim in reasonable detail.

11. TERMINATION

11.1 If the Auctioneer has reason to believe that the Partner Agent is in breach of the terms of this Agreement the Auctioneer may terminate this Agreement with immediate effect by providing written notice to the Partner Agent.

11.2 This Agreement may be terminated by the Partner Agent after the minimum period set out in Clause 2 has expired, by the Partner Agent giving 6 months' notice in writing by recorded delivery to the Auctioneer's address set out at the head of this Agreement or such other address as the Auctioneer may from time to time notify to the Partner Agent.

11.3 At any time during the currency of this Agreement and for a further period of 6 months from the date of termination of this Agreement, the Partner Agent, its agents or employees agree not to directly or indirectly set up any Property Auction within their locality or to develop an online facility similar to that of the Auctioneer. This Clause shall survive termination of this Agreement.

11.4 On termination of this Agreement the Partner Agent shall promptly return all materials and hardware provided by the Auctioneer as well as all materials generated or obtained by the Partner Agent relating to its duties and obligations under this Agreement the Partner Agent shall not use any such material (or any copies) mentioned in this Clause 11 following termination of this Agreement.

11.5 On termination of this Agreement the Partner Agent shall immediately cease to use any Intellectual Property belonging to the Auctioneer, save as expressly authorised by the Auctioneer in writing.

12. INTELLECTUAL PROPERTY RIGHTS

12.1 The Partner Agent acknowledges and agrees that the Auctioneer incurred significant cost and expense in the creation of, and holds significant value in, its brand, trading style, marketing materials, legal contracts, terms and conditions, website, software, marketing databases and other

Intellectual Property (together being the "Auction Materials").

12.2 The Partner Agent acknowledges that the Auctioneer owns the Auction Materials and accordingly the Partner Agent undertakes not to:

- a. Challenge or do anything (or allow anything to be done) to compromise the Auctioneer's ownership of the Auction Materials in any way.
- b. Copy, reproduce, imitate any of the Auction Materials.
- c. Represent itself as the owner of any of the Auction Materials; or
- d. Infringe any Intellectual Property rights of The Auctioneer.

12.3 The Partner Agent agrees to indemnify and hold harmless the Auctioneer and keep it indemnified and held harmless at all times against all or any costs, claims, damages or expenses incurred by the Auctioneer with respect to any breach by the Partner Agent of this Clause 12.

13. NOTICES

Any notice to be given under this Agreement shall be in writing and shall be sent by first class recorded delivery mail to the address of the relevant Party set out at the head of this Agreement, or such other address as that Party may from time to time notify to the other Party in accordance with this Clause. Notices sent shall be deemed to have been received 2 working days after the day of posting.

14. AMENDMENTS

This Agreement may only be amended in writing signed by duly authorised representatives of the Parties.

15. ASSIGNMENT

Subject to the following sentence, neither Party may assign, delegate, sub-contract, or otherwise transfer any or all its rights and obligations under this Agreement without the prior written agreement of the other Party. A Party may, however, assign and transfer all its rights and obligations under this Agreement to any person to which it transfers all of its business, provided that the assignee undertakes in writing to the other Party to be bound by the obligations of the assignor under this Agreement.

16. WAIVER

No failure or delay by the Auctioneer in exercising any right, power or privilege under this Agreement shall impair the same or operate as a waiver of the same nor shall any single or partial exercise of any right, power or privilege preclude any further exercise of the same or the exercise of any other right, power or privilege. The rights and remedies provided in this Agreement are cumulative and not exclusive of any rights and remedies provided by law.

17. AGENCY, PARTNERSHIP ETC.

This Agreement shall not constitute or imply any partnership, joint venture, agency, fiduciary relationship, or other relationship between the Parties other than the contractual relationship expressly provided for in this Agreement. Neither Party shall have, nor represent that it has, any authority to make any commitments on the other Party's behalf.

18. ANNOUNCEMENTS

No Party shall issue or make any public announcement or disclose any information regarding this Agreement unless prior to such public announcement or disclosure it furnishes all the Parties with a copy of such announcement or information and obtains the approval of such persons to its terms. However, no Party shall be

prohibited from issuing or making any such public announcement or disclosing such information if it is necessary to do so to comply with any applicable law or the regulations of a recognised stock exchange.

19. FURTHER ASSURANCE

The Partner Agent shall at the request and expense of the Auctioneer execute and do any deeds and other things reasonably necessary to carry out the provisions of this Agreement or to make it easier to enforce.

20. NON-SOLICITATION

During the existence of this Agreement and for a period of 12 months following the termination of this Agreement, the Parties shall not solicit (whether directly or indirectly) any employee of the other Party involved in or associated with the performance of the Auctions.

21. SEVERANCE

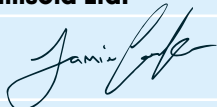
If any provision of this Agreement is prohibited by law or judged by a court to be unlawful, void or unenforceable, the provision shall, to the extent required, be severed from this Agreement and rendered ineffective as far as possible without modifying the remaining provisions of this Agreement, and shall not in any way affect any other circumstances of or the validity or enforcement of this Agreement


22. THIRD PARTIES

For the purposes of the Contracts (Rights of Third Parties) Act 1999 this Agreement is not intended to, and does not, give any person who is not a party to it any right to enforce any of its provisions.

23. LAW AND JURISDICTION

The validity, construction and performance of this Agreement shall be governed by English law and shall be subject to the exclusive jurisdiction of the English courts to which the Parties submit. This Agreement contains the whole agreement between the Parties and supersedes and replaces any prior written or oral agreements, representations, or understandings between them. The Parties confirm that they have not entered into this Agreement based on any representation that is not expressly incorporated into this Agreement. Nothing in this Agreement excludes liability for fraud.

Signed on behalf of the Auctioneer	
Company	iamsold Ltd.
Signed	
Print name	Jamie Cooke BSc Hons FNAVA
Position	Managing Director
Date	11/09/2020

Signed on behalf of the Partner Agent	
Company	Ryan Estates
Signed	 <small>R.Azari (Sep 11, 2020 09:37 GMT+1)</small>
Print name	Ross Azari
Position	Director
Date	11/09/2020

Get in touch.

0345 646 0302

enquiries@iam-sold.co.uk

www.iamsold.co.uk



The Auction Department is the Trading Name of iamsold Ltd.
Registered Company in England and Wales,
Company Number: 7051399 VAT REG: 319160025

Appendix 1: Self-Billing Agreement

This is an agreement to a self-billing procedure between **iamsold Ltd.** (“**The Auction Facilitator**”),
VAT registration number: 319 1600 25 and N/A (“**The Participant**”),
VAT registration number: N/A

THE AUCTIONEER AGREES:

1. To issue self-billed invoices for the Participant’s Commission from 11/09/2020 until the end of the agreed contract term.
2. To complete self-billed invoices showing the Partner Agents name, address, and VAT registration number, together with all the other details which constitute a full VAT invoice.
3. To make a new self-billing agreement in the event that their VAT registration number changes.
4. To inform the Partner Agent if the issue of self-billed invoices will be outsourced to a third party.
5. To pay the Partner Agent in accordance with Section 7 of the Partner Agent Agreement

THE PARTNER AGENT AGREES:

1. To accept invoices raised by the Auctioneer on their behalf from:
2. Not to raise sales invoices for the transactions covered by this agreement.
3. To notify **iamsold** Ltd. immediately if they:
 - a. Change their VAT registration number.
 - b. Cease to be VAT registered; or
 - c. Sell their business, or part of their business.


Please confirm the following information:

Accounts Contact	Ross Azari		
Remittance Email	ra@ryanestates.co.uk		
Sort Code	20-92-63	Account Number	63722325

Signed on behalf of the Auctioneer

Company	iamsold Ltd.
Signed	
Print name	Jamie Cooke BSc Hons FNAVA
Position	Managing Director
Date	11/09/2020

Signed on behalf of the Partner Agent

Company	Ryan Estates
Signed	 <small>R.Azari (Sep 11, 2020 09:37 GMT+1)</small>
Print name	Ross Azari
Position	Director
Date	11/09/2020

Get in touch.

0345 646 0302

enquiries@iam-sold.co.uk

www.iamsold.co.uk



The Auction Department is the Trading Name of iamsold Ltd.
Registered Company in England and Wales,
Company Number: 7051399 VAT REG: 319160025

Signature: David Vine
David Vine (Sep 11, 2020 09:13 GMT+1)

Email: david.vine@iam-sold.co.uk